



United States Diplomatic Mission to Nigeria, Public Affairs Section,
Plot 1075, Diplomatic Drive, Central Business District, Abuja.
Telephone: 09-461-4000. Website at <http://nigeria.usembassy.gov>

PRESS RELEASE

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U.S.A.I.D. AND CHEVRON SIGN PARTNERSHIP AGREEMENT FOR PROJECTS IN THE NIGER DELTA

Abuja, 23 February 2011 -- The United States Agency for International Development (USAID) and Chevron Nigeria Limited signed a \$50 million dollar agreement to create opportunities for residents in the Niger Delta region to improve agricultural development, build the capacity of local government and civil society organizations and promote conflict resolution..

Both organizations recently signed a Memorandum of Understanding in Abuja to create a new partnership, the Integrated Peace and Development Alliance (IPDA), to advance the cause of Niger Delta communities. The signers were USAID Mission Director Ray Kirkland; Mr. Dennis Flemming, the Project Director of the Chevron-endowed Niger Delta Partnership Initiative (NDPI) Foundation Inc.; and Mr. Andrew Fawthrop, Chairman and Managing Director of Chevron Nigeria Limited. Mr. Fawthrop is also the Chairman of the Foundation for Partnership Initiatives in the Niger Delta (PIND), a Nigeria-based, non-profit affiliate of NDPI. The Memorandum of Understanding establishes that the U.S. Government, through USAID, provides \$25 million, and NDPI Foundation Inc. also provides \$25 million, each over four years to IPDA towards assisting residents in the Niger Delta region .

The IPDA will foster development of agricultural markets, support conflict resolution initiatives, and assist community groups and local government agencies to improve partnership and dialogue.

At the MOU signing, USAID/Nigeria Mission Director Ray Kirkland said, “The United States Government, through USAID, is committed to working with the private sector in Nigeria to establish innovative and dynamic partnerships such as the one being signed today to promote socio-economic development in the Niger Delta region to foster peace and stability and improve the quality of life for residents.” Andrew Fawthrop, Chairman and Managing Director of Chevron Nigeria Limited, and Chairman of PIND applauded the partnership saying that, “Chevron has a strong association with USAID and we are delighted to partner with them under the auspices of PIND to help deliver better social and economic outcomes in the Delta region.”

Chevron works with a range of organizations in the Niger Delta to help address health issues such as HIV/AIDS, malaria and river blindness, to increase access to quality education and training and to build opportunities for local business development and growth. The company’s Global Memorandum of Understanding program is a model for community participation and empowerment reaching some 400 communities and 600,000 people in the region.

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